

NEWS RELEASE

Aug 02, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: The Nippon Road Co., Ltd.

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: The Nippon Road Co., Ltd. (Sec. Code: 1884)

Commercial Paper

ISSUE LIMIT (mn): JPY 10,000 SUPPORT: Unsecured

RATING: a-2, Affirmed